



الجامعة المغربية لشركات التأمين و إعادة التأمين  
FEDERATION MAROCAINE DES SOCIETES  
D'ASSURANCES ET DE REASSURANCE

N°04



# Insurance Letter

*Mai 2022*

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# EDITO DE LA RÉDACTION

The Moroccan Federation of Insurance and Reinsurance Companies (FMSAR) organized the 8th Casablanca Insurance Meeting on March 23 and 24, 2022, to enhance the ongoing discussion on the topics and issues that concern the insurance sector as reflected in its tradition of debate and exchanges.

This hybrid event, with a strong participation On-site of more than 500 industry professionals from different countries and continents, was organized in a format based on 7 round tables and 6 keynote speakers. The event's organizers chose to focus on two highly topical themes. The first concerned the role of insurance in sustainable development, particularly with regard to environmental, social and governance issues. The second involved the place of insurance companies in a universal health system, even though they have been at the heart of basic health insurance since our country's independence. During this event, participants exchanged with international experts on the experiences of other countries taking benefit from their best practices and options for the future repositioning of private players in the Moroccan insurance sector.





True to its African tradition, the Casablanca Insurance Meeting was attended by African colleagues from 15 countries of the continent. The opening ceremony was marked by the signing of a cooperation agreement with the Kenya Insurance Association. This agreement aims, among other short and medium term objectives, to maintain ongoing contact between the two parties, exchange and share their respective experiences and draw inspiration from their mutual best practices, particularly in automobile insurance and digital transformation of services rendered to policyholders.

Furthermore, and within the framework of implementing and consolidating alternative dispute resolution methods, a new insurance mediator was appointed by ACAPS (Moroccan Supervisory Authority of Insurance and Social Welfare) and FMSAR on March 1 of this year, to enrich and give a new impetus to the mediation mission, whose purpose is to facilitate dispute resolution between policyholders and insurance companies.

The supervisory authority and the insurance industry are looking to strengthen the system so that policyholders and third-party beneficiaries can have recourse to an alternative conventional resolution mechanism free of charge, which in many cases avoids long and costly legal proceedings.





In line with the National Strategy for Financial Inclusion and with the support of ACAPS, FMSAR launched a field survey among a representative sample of VSEs to identify their insurance coverage needs and enable insurance companies to better structure their product offer and extend coverage to this category of operators.

The first quarter of this year was also marked by the implementation of the final test phase of the E- Report application, which will make it possible to digitize the joint accident report, the key document for automobile insurance compensation. The implementation of this electronic report will make it possible for the sector to improve the reliability of the data collected and will give the entire ecosystem of users (policyholders, insurance and assistance companies, etc.) instant access to the information.

This E- Report application is part of the overall strategy of the digital transformation of the insurance sector for which several actions are underway with the support of ACAPS and the involvement of all stakeholders.

As we can see, the insurance sector continues its dynamic growth after 2020, a year that was heavily impacted by the COVID-19-induced health crisis. Thus, 2021 closed with a 9.8% increase in total written premiums, with a strong increase in life insurance and capitalization (+12.5%) and, to a lesser extent, in non-life insurance (+7.6%).

# ASSURANCE & RÉASSURANCE EN CHIFFRES AU TITRE DE L'EXERCICE 2021

## 1. STRUCTURE DES PRIMES ÉMISES

Les assurances Vie et Capitalisation représentent 46,1% des primes émises au titre de l'année 2021, suivis de l'assurance automobile avec 26,1%.

Branche	Primes	Contribution
Assurances Vie et Capitalisation	22.942,3	46,1%
Automobile	12.988,7	26,1%
Accidents Corporels	4.772,8	9,6%
Accidents du Travail	2.319,6	4,7%
Incendie	2.053,6	4,1%
Assistance - Crédit - Caution	1.513,9	3,0%
Autres Opérations Non-Vie	888,2	1,8%
Transport	706,4	1,4%
Responsabilité Civile Générale	604,4	1,2%
Garantie contre les conséquences d'événements catastrophiques	521,8	1,0%
Risques Techniques	276,1	0,6%
Acceptations en réassurance	221,7	0,4%
<b>Total (en millions de dirhams)</b>	<b>49.809,6</b>	<b>100%</b>

### Réassurance

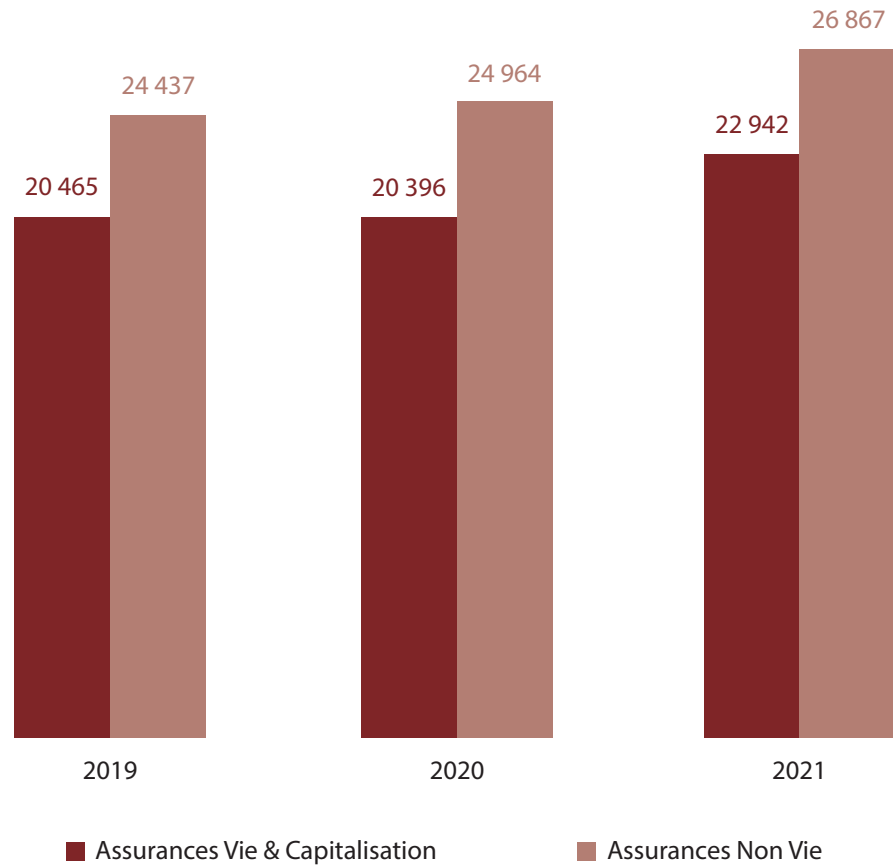
	Acceptations
Activité Exclusive de Réassurance	3 071,0

En millions de dirhams



## 2. EVOLUTION DES PRIMES ÉMISES 2019-2021

Assurances Vie & Capitalisation et Assurances Non-vie



### 3. EVOLUTION DES PRIMES ÉMISES PAR BRANCHE

BRANCHE	2019	2020	2021	Evolution 2020/2021	Evolution 2019/2020
Assurances Vie & Capitalisation	20.464,7	20.395,9	22.942,4	12,5%	-0,3%
Assurances Individuelles	9.537,3	7.928,5	9.049,2	14,1%	-16,9%
Assurances de Groupes	2.738,0	2.724,8	2.880,9	5,7%	-0,5%
Capitalisation	6.959,8	8.320,0	9.305,4	11,8%	19,5%
Contrats à Capital Variable	1.228,8	1.422,1	1.706,7	20,0%	15,7%
Acceptations Vie	0,8	0,5	0,1	-74,5%	-45,2%
<b>Assurances Non Vie</b>	<b>24.437,4</b>	<b>24.964,5</b>	<b>26.867,1</b>	<b>7,6%</b>	<b>2,2%</b>
Accidents Corporels	4.417,1	4.417,9	4.772,8	8,0%	0,0%
Accidents du Travail	2.291,1	2.207,0	2.319,6	5,1%	-3,7%
Automobile	11.952,2	11.964,5	12.988,7	8,6%	0,1%
Garantie contre les conséquences d'événements catastrophiques	NA	476,7	521,8	9,5%	NA
Responsabilité Civile Générale	568,0	567,8	604,4	6,5%	0,0%
Incendie	1.609,3	1.920,9	2.053,6	6,9%	19,4%
Risques Techniques	288,6	173,6	276,1	59,0%	-39,9%
Transport	639,8	652,6	706,4	8,2%	2,0%
Autres Opérations Non-Vie	816,7	955,3	888,2	-7,0%	17,0%
Assistance - Crédit - Caution	1.647,3	1.430,2	1.513,9	5,8%	-13,2%
Acceptations Non-Vie	207,5	194,7	221,6	13,8%	-6,2%
<b>TOTAL</b>	<b>44.902,0</b>	<b>45.360,4</b>	<b>49.809,6</b>	<b>9,8%</b>	<b>1,0%</b>

#### Activité Exclusive de Réassurance

	2019	2020	2021	Evolution 2020/2021	Part marché
Déplacer ce tableau à la page suivante	NA	2 633,5	2 614,9	-0,7%	85,1%
CAT	NA	415,0	456,1	9,9%	14,9%
<b>TOTAL</b>	<b>-</b>	<b>3 048,4</b>	<b>3 071,0</b>	<b>0,7%</b>	<b>100,0%</b>

En millions de dirhams



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## 4. PRIMES ÉMISES PAR ENTREPRISE D'ASSURANCE

Les 6 premières compagnies concentrent une part de marché de 79.6%, en Assurance Vie et Non-Vie

Compagnie	2019	2020	2021	Evolution 2020/2021	Part marché
Wafa Assurance	8.853,0	8.374,2	9.088,9	8,5%	18,2%
RMA	6.816,0	6.876,0	7.680,7	11,7%	15,4%
Mutuelle Taamine Chaabi	5.123,2	5.787,3	6.308,4	9%	12,7%
Saham Assurance	5.422,4	5.126,0	5.621,1	9,7%	11,3%
Axa Assurance Maroc	4.645,2	4.871,7	5.567,4	14,3%	11,2%
AtlantaSanad	4.840,8	4.937,6	5.400,8	9,4%	10,8%
Marocaine Vie	2.267,6	2.158,2	2.339,1	8,4%	4,7%
MCMA	1.541,2	1.798,0	2.067,0	15,0%	4,1%
Allianz Assurance Maroc	1.479,9	1.572,3	1.426,8	-9,3%	2,9%
MAMDA	1.034,6	1.092,5	1.172,1	7,3%	2,4%
CAT	693,0	694,1	779,8	12,3%	1,6%
MATU	416,6	525,7	714,1	35,8%	1,4%
Maroc Assistance Internationale	568,1	561,5	620,9	10,6%	1,2%
Africa First Assist	471,7	325,8	322,0	-1,2%	0,6%
Wafa Ima Assistance	281,4	258,3	281,6	9,0%	0,6%
Euler Hermes ACMAR	144,9	136,3	134,2	-1,5%	0,3%
RMA Assistance	113,1	109,2	123,0	12,6%	0,2%
Coface Maroc	62,7	81,1	71,2	-12,3%	0,1%
Axa Assistance Maroc	86,9	47,0	55,8	18,9%	0,1%
Smaex	39,9	27,6	34,8	25,8%	0,1%
<b>Total (en millions de dirhams)</b>	<b>44.902,0</b>	<b>45.360,4</b>	<b>49.809,6</b>	<b>9,8%</b>	<b>100,0%</b>





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