



الجامعة المغربية للتأمين
Fédération Marocaine de l'Assurance

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Contents


05 Editorial

08 News

21 Key Figures

22 Insurance Professions

23 Agenda



The Moroccan insurance sector is moving forward across several strategic dimensions, with one clear guiding principle: strengthening trust, modernising insurance journeys and broadening the scope of protection.



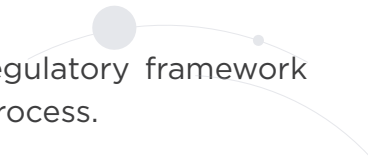
EDITORIAL

The Moroccan insurance sector is evolving in an environment shaped by changing policyholder expectations, increasingly complex risks and accelerating digital adoption. These shifts give renewed significance to the initiatives undertaken by the sector. They call for insurance that adapts its journeys with agility, strengthens its long-term foundations and makes interactions with policyholders simpler and more seamless.

The progress achieved during this period reflects this momentum. It covers several key dimensions of the insurance value chain: distribution, underwriting, verification, claims settlement and the expansion of protection. These developments are guided by a shared ambition: to strengthen trust and contribute to greater financial inclusion.

The publication in the Official Bulletin of the amendment to the Dahir of 2 October 1984 on the compensation of victims of accidents caused by land motor vehicles marks an important step forward in improving compensation for losses suffered by victims.

Compensation requires clear rules, reliable assessment and legal certainty for all stakeholders. By updating several regulatory provisions relating to medical assessment, the income used to calculate compensation, and the applicable compensation scales, this text strengthens an essential framework for the benefit of victims, while protecting insurance companies against certain abusive practices.



This same drive for greater agility is reflected in the overhaul of the regulatory framework governing insurance distribution, which is now undergoing the adoption process.

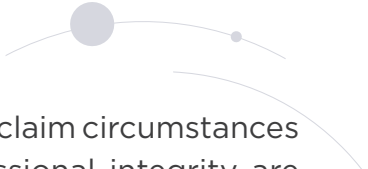
Distribution is the first point at which trust is built. It brings the contract to life, guides the policyholder's choice and plays a decisive advisory role. By promoting a multichannel approach that embraces the opportunities offered by new technologies, distribution stands as a key link in market development and policyholder protection.

The financial resilience of the sector is another pillar of this transformation. The forthcoming publication of the texts governing the new risk-based solvency (RBS) framework marks a major milestone for insurance and reinsurance companies.

In an environment where risks are evolving rapidly, prudential management is becoming a major lever for resilience, stability and protecting commitments over the long term.

Modernisation is also taking concrete shape in everyday practice. The launch of the phased digitisation of the motor insurance certificate, with the integration of a secure QR code, opens a new stage for motor insurance. This development introduces greater traceability, security and fluidity in insurance verification, while preparing more digital journeys that are better aligned with current practices.

The claims settlement process also remains a key moment in strengthening trust between the insurer and the policyholder. This is the perspective behind the launch of a restricted consultation process for a study on the analysis and strengthening of the role of expert assessment in Morocco's insurance sector.



Expert evaluation contributes to the assessment of damage, the appraisal of claim circumstances and the clarification of the decisions that follow. Its reliability and professional integrity are increasingly emerging as essential levers for consolidating the relationship of trust with policyholders, whose expectations and requirements continue to rise.

The work relating to mandatory home insurance and the start of the rollout of the roadmap stemming from the study on the levers for developing insurance in Morocco open a broader perspective. They place the expansion of protection, risk prevention and support for the emerging needs of households and businesses at the heart of the sector's priorities.

Driven by these structuring initiatives, the Moroccan insurance sector is progressing simultaneously across several strategic dimensions. Through stronger governance frameworks, modernised journeys, consolidated trust and broader fields of coverage, it is preparing the conditions for sustainable growth.

For the Moroccan Insurance Federation, this evolution is part of a long-term vision: insurance that is more robust, closer to citizens and easier to understand, fully able to fulfil its mission of protection and its role in serving the national economy.

Casablanca Insurance Rendezvous 2026

New services, new risks and new territories for insurance

Held under the High Patronage of His Majesty King Mohammed VI, may God assist Him, the 12th edition of the Casablanca Insurance Rendezvous took place on 15 and 16 April 2026 under the theme: **“New Services and Coverage: Insurance at the Conquest of New Territories”**.

Bringing together more than 1,000 participants, this edition provided a key platform for reflection on the major shifts shaping the sector, in a context marked by changing policyholder expectations, accelerating technological transformation and the emergence of new risks.

Over two days, discussions explored several key issues for the future of the sector, including the move towards more inclusive and preventive models, the role of insurance in addressing climate risks, innovation drivers, the transformation of



business models, cybersecurity, parametric insurance, customer experience in the age of artificial intelligence, and insurance solutions addressing population ageing.

This edition reaffirmed the need for the sector to continue its transformation while preserving the foundations of the insurance profession: trust, the human dimension and the ability to protect people and property. It also highlighted the importance of insurance moving beyond its compensation role to play a greater part in prevention, advice and support.

On the sidelines of the event, a cooperation agreement was signed between the Moroccan Insurance Federation and the Oman Insurance Association, with the aim of strengthening knowledge-sharing and synergies between the two markets.



African insurance facing the challenges of growth, resilience and inclusion

The Moroccan Insurance Federation took part in the proceedings of the 52nd Conference and Annual General Assembly of the African Insurance Organisation (AIO), held in Cairo from 5 to 9 June 2026, under the theme : **“Insurance as an Enabler of Economic Growth for All”**.

On this occasion, Mr. Bachir Baddou, Executive Vice-President of the Federation, attended the meeting of



the AIO Executive Committee and spoke during a panel discussion on innovative insurance solutions to support agricultural growth in Africa. The discussions highlighted the role insurance can play in protecting agricultural activity, strengthening resilience to climate risks and developing more inclusive coverage models.

Mr. Salaheddine Aji, General Manager of the Federation, also took part in the meeting of the AIO Life Committee and chaired the Life Seminar, which focused on two major



issues for the development of life insurance in Africa : the development of mortality tables adapted to the realities of the continent, and the mobilisation of long-term life insurance funds in support of more inclusive development.

On the sidelines of the proceedings, Mr. Ismail Alaoui, Administrative and Financial Director of the Federation, presented the main outlines of the organisation of the 53rd Annual Conference and General Assembly of the AIO, to be hosted by Morocco in 2027, while providing an update on the progress of operational preparations carried out in coordination with the AIO and the different stakeholders.



Insurance federations convene around major global risks

Mr. Bachir Baddou, Executive Vice-President of the Moroccan Insurance Federation and Vice-President of the Global Federation of Insurance Associations (GFIA), took part in the GFIA Executive Committee and General Assembly meetings in Brussels.

These meetings brought together member federations to discuss the major developments shaping insurance markets worldwide. Discussions focused on geopolitical challenges, climate risks, resilience, prevention, artificial intelligence and third-party risks.

This participation reflects the Federation's commitment within international bodies representing the insurance sector and its contribution to discussions on shared challenges across insurance markets.



Financial innovation

New synergies between insurance and fintech

As a new member of the Morocco FinTech Center, the Moroccan Insurance Federation held a first working session with representatives of this organisation dedicated to developing Morocco's fintech ecosystem.

Represented by Mr. Bachir Baddou, Executive Vice-President, and Mr. Houssam Eddine Fares, Central Director, Projects and Information Systems Division, the Federation discussed shared areas of interest, potential avenues for collaboration and possible synergies in innovation, digital transformation and support for emerging uses in the insurance sector.

The Moroccan Insurance Federation also took part in Masterclass #4 of the Fintech Booster

– Ideation Program, organised on 10 June by the Morocco FinTech Center around the theme **“Corporates & Ecosystem Meeting”**.



Represented by Mr. Salaheddine Aji, General Manager, and Mr. Houssam Eddine Fares, Central Director in charge of Projects and Information Systems, the FMA shared insights on the opportunities that fintech solutions can offer the insurance sector, through the presentation of concrete use cases. The session continued with exchanges with fintech representatives, providing an opportunity to discuss the sector's specific challenges and explore potential bridges and synergies between the fintech ecosystem and the needs of insurance.



ESG integration

The sector continues to build capacity

The Moroccan Insurance Federation took part, alongside insurance and reinsurance companies, in the training and awareness-raising session held in Casablanca on 1st and 2 April 2026, as part of the project to integrate ESG factors into the insurance sector.

Organised with the Supervisory Authority of Insurance and Social Welfare (ACAPS), in partnership with FSD Africa, this session forms part of the initiative launched in November 2025 to strengthen the consideration of environmental, social and governance issues, in line with national sustainable development guidelines and international standards.

Discussions focused on several key topics for the sector, including climate risks, sustainable taxonomies, and reporting and disclosure requirements.



Inclusive insurance : expanding access to protection in Africa

The Moroccan Insurance Federation took part in the proceedings of the 11th Africa Regional Conference on Inclusive Insurance, held in Lomé, Togo, from 25 to 27 March.

On this occasion, Mr. Said Machhour, Technical and Regulatory Affairs Director at the Federation, spoke alongside international experts and contributed to discussions on the development of inclusive insurance in Togo. His intervention highlighted several levers for expanding access to protection for underserved populations.



This participation reflects the Federation's commitment to financial inclusion and to the promotion of insurance solutions adapted to the realities and challenges of emerging markets.

FANAF's 50th anniversary

New growth drivers and South-South cooperation



The Moroccan Insurance Federation took part in the 50th General Assembly of the Federation of African National Insurance Companies (FANAF), held in Abidjan to mark the Federation's 50th anniversary, under the theme : **“FANAF's 50th Anniversary: Building the Future of African Insurance”**.

On this occasion, Mr. Bachir Baddou, Executive Vice-President of the FMA, spoke during a panel discussion dedicated to new growth drivers and the levers for expanding the reach of insurance in Africa.

His intervention highlighted the importance of an inclusive approach, adapted to the economic and social realities of the continent, in order to strengthen insurance penetration.

This participation also provided an opportunity for exchanges on South-South cooperation, experience-sharing and the strengthening of regional dynamics in support of the sustainable development of the insurance sector in Africa.



Strengthening the sector's AML/CFT framework



The Moroccan Insurance Federation, represented by its Executive Vice-President, Mr. Bachir Baddou, took part in the meeting organised by the Supervisory Authority of Insurance and Social Welfare (ACAPS) as part of the national framework for anti-money laundering and countering the financing of terrorism.

In line with the sector's roadmap and the awareness-raising actions already under way, the meeting focused on the progress made in implementing the AML/CFT framework within the insurance sector, as well as on the challenges related to its effectiveness.

Discussions highlighted the main areas for strengthening the framework, in a context marked by preparations to update the national risk assessment. They focused in particular on the requirements applicable to sector operators, as well as on coordination mechanisms among the stakeholders concerned.



Digital identity : towards more secure insurance journeys



The Moroccan Insurance Federation held a working meeting with insurance and reinsurance companies and the General Directorate of National Security (DGSN), as part of the quadripartite agreement signed with the DGSN, the Supervisory Authority of Insurance and Social Welfare (ACAPS) and the National Commission for the Control of Personal Data Protection (CNDP), relating to the use by the insurance sector of the national trusted third-party service.



The meeting was dedicated to presenting the national trusted third-party service developed by the DGSN, based on the features of the National Electronic Identity Card, as well as to reviewing its use cases for the insurance sector.

Discussions focused on the online identity verification of policyholders, identity verification through intermediaries in agencies, and the operational rollout of the system by insurance and reinsurance companies.

This initiative is part of a broader effort to secure and digitise insurance journeys, with the aim of improving citizens' access to insurance services and strengthening trust in remote interactions.



FMA takes part in the first National Maritime Conference



The Moroccan Insurance Federation, represented by Mr. Ihab Kharroubi, Marine Manager, took part in the first National Maritime Conference, held in Tangier on 21 and 22 May 2026 under the theme: **“Morocco, an Emerging Maritime Nation”**.

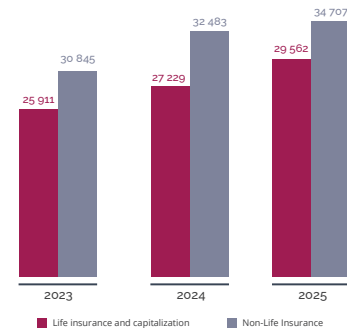
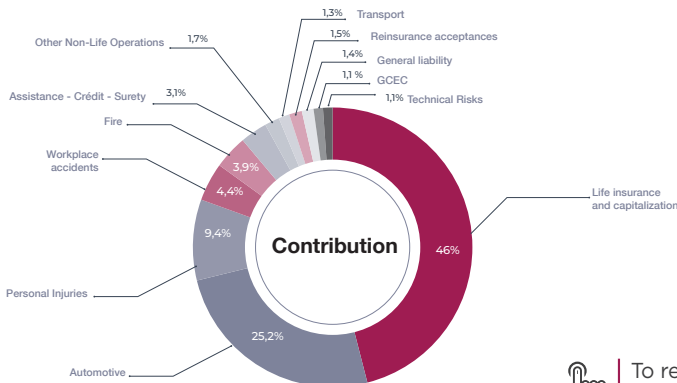
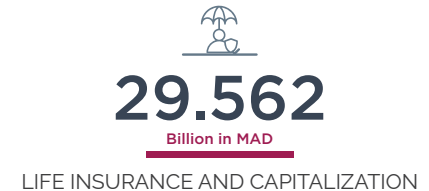
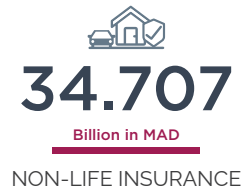
Held under the High Patronage of His Majesty King Mohammed VI, may God assist Him, the conference brought together key stakeholders from the maritime sector to discuss major issues relating to maritime governance, competitiveness, energy transition security, human capital development, and the promotion of the blue economy.

KEY FIGURES

The Moroccan insurance sector for the 2025 financial year

The sector maintained its growth momentum in 2025, with total premium income reaching **MAD 64.2 billion**, up **7.6%** compared with the previous year. This performance was driven by balanced growth across the two main market segments.

The Life and Capitalisation segment recorded notable growth of **8.6%**, reaching **MAD 29.5 billion**, while the Non-Life segment rose by **6.8%** to **MAD 34.7 billion**.



To review the preliminary status of the Moroccan insurance for 2025.

[Click here](#)

INSURANCE PROFESSIONS

Focus on the Reinsurance Manager

The Reinsurance Manager plays an essential role within insurance and reinsurance companies. The role consists of organising the transfer to reinsurers of a portion of the risks covered by the company, in order to preserve its technical and financial balance.

In the Moroccan insurance sector, where insurance and reinsurance companies are subject to prudential supervision by ACAPS, this function directly contributes to the resilience of operators and to their ability to meet their long-term commitments to policyholders. Reinsurance therefore represents a key protection mechanism against major, exceptional or highly exposed risks.

Training

This profession requires higher education in insurance, finance, actuarial science, statistics or risk management, generally complemented by experience in technical insurance roles.

A strong command of reinsurance mechanisms, risk analysis, technical balance and the prudential framework is essential. Rigour, analytical thinking, negotiation skills and the ability to work with national and international stakeholders are also key requirements for this role.

Key Responsibilities



Analyse risk portfolios and identify reinsurance coverage needs.



Contribute to the implementation of reinsurance programmes, in line with the underwriting strategy, loss experience and prudential requirements.



Negotiate the terms and conditions of reinsurance coverage with reinsurance partners, ensuring the right balance between protection, cost and capacity.



Monitor reinsurance coverage, technical accounts and reinsured claims.



Contribute to adapting coverage in response to changes in risks and market conditions.

AGENDA

■ AFRICAN INSURANCE EXCHANGE

From 26 to 28 July 2026, Sun City will host the 2026 edition of the African Insurance Exchange, a major gathering for the insurance sector in Africa.

Held under the theme “The Insurance Renaissance: Rebirth. Reinvent. Redefine.”, this edition will bring together insurance professionals to discuss the transformations reshaping the African insurance landscape. Discussions will focus on resilience, innovation, inclusive growth and the ability of insurance to support the continent’s economic transformation.



■ IUMI ANNUAL CONFERENCE

The Annual Conference of the International Union of Marine Insurance (IUMI) will be held from 20 to 23 September 2026 in Rotterdam, the Netherlands.

A leading global event dedicated to marine insurance, the conference will bring together key industry stakeholders to discuss major issues related to maritime transport, risk management, the evolution of global trade and the transformations shaping marine insurance.

Organised in one of Europe’s major port cities, this edition will provide a valuable platform for exchanges between insurers, reinsurers, brokers, experts and shipping professionals.



■ 35TH GAIF GENERAL CONFERENCE

The 35th General Conference of the General Arab Insurance Federation (GAIF) will be held from **4 to 7 October 2026** in the Dead Sea region of Jordan, under the theme “**Back to Principles**”.

This biennial gathering will bring together key players from the Arab insurance market to discuss the core principles of the profession, in a context shaped by evolving risks, economic transformation and financial inclusion challenges.



www.gaif2026.com



■ INTERNATIONAL CONFERENCE ON INCLUSIVE INSURANCE

The International Conference on Inclusive Insurance will be held **from 19 to 23 October 2026** in **Kigali, Rwanda**.

The event will bring together experts, regulators, insurers, reinsurers, development organisations and representatives from emerging markets to discuss the levers for accelerating access to insurance solutions tailored to underserved populations.



www.munichre-foundation.org



■ AFRICA FINANCIAL SUMMIT - AFIS

The Africa Financial Summit 2026 will be held on **3 and 4 November 2026** in **Luanda, Angola**. Under the tagline **“Forging Africa’s Financial Powerhouse”**, this edition will bring together the leading players in African finance to discuss the conditions for building a more integrated, resilient and inclusive financial sector. Discussions will focus in particular on the continent’s financial transformation, innovation, inclusion, climate transition and regulatory harmonisation.



www.afis.africa/en/2026-annual-summit



■ IAIS ANNUAL CONFERENCE

The Annual Conference of the International Association of Insurance Supervisors will be held on **12 and 13 November 2026** in **Hong Kong**.

This international gathering will bring together insurance supervisors and institutional stakeholders to discuss major issues related to regulation, financial stability, risk management and the evolution of prudential frameworks in the insurance sector.



www.iais.org/news-and-events/2026hongkong





■ 8TH SHARM EL SHEIKH RENDEZ-VOUS

The 8th edition of the Sharm El Sheikh Rendezvous will be held **from 15 to 17 November 2026** in **Sharm El Sheikh, Egypt**.

Organised by the Insurance Federation of Egypt, this regional gathering will bring together insurance and reinsurance professionals to discuss major market developments, emerging risks and the levers for developing the insurance industry in the region.



■ DUBAI WORLD INSURANCE CONGRESS

The Dubai World Insurance Congress 2026 will be held **from 8 to 10 December 2026** in **Dubai**. Bringing together insurance and reinsurance leaders, this event will provide a key platform for exchanges on major international market trends, reinsurance prospects, emerging risks and growth dynamics in the region.



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